

## Blue Mountain Community College Administrative Procedures

Procedure Title: Appropriation Transfers Procedure Number: 01-2006-0003 Board Policy Reference: IV.A.

Accountable Administrator: President Position responsible for updating: AVP Finance & Business Operations Original Date: 01-12-06 Date Approved by Cabinet: 01-31-06 Authorized Signature: Signed original on file Dated: 01-31-06 Date Posted on Web: 11/4/13 Revised: 09-13-10 Reviewed: 11/13

## **Purpose/Principle/Definitions:**

Transfers of appropriations and resources can be made within any given fund or between any two funds when authorized by official resolution of the governing body. The resolution will state the need for the transfer, the purpose for the authorized expenditure, and the amount of appropriation transferred.

Legal References: ORS 294.463